**Paper Format**

**Nigerian Journal of Accounting & Finance (NIJAF)**

\*\*Title should be **bold,** CAPITALIZED and **Centred 16 Font Size**

**\*\*Paper Margins:**

2.19cm on the Top, 2.03cm; “Bottom”, 2.16cm “Left”; 2.16cm “Right”; Gutter “0” and Gutter position “Left”

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Height: 24.13cm

**\*\*Paper Layout:**

Header: 1.25cm

Height: 0.79cm

Vertical Alignment = Top

**\*\*Font Type:**

Times New Roman throughout the document

**Line spacing:** Single Line

**Author’s name:** font size 12, **bold,** center alignment (Capitalized every first letter of a Name)

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**Author’s contact:** *font size10, center alignment*

**Abstract:** font size 12, Justify alignment (Abstract words limit is between 150-300)

**Keywords:** font size 12, words limit 3-5 separated by comma,

Note that ONLY the main Headings should be numbered, but sub-headings and sub-sub headings numbering should be ignored. The ones given here are just for author’s understanding objective. This applies to all headings in the document:

**Heading 1:** left alignment, **bold,** size 12 and CAPITALIZED

Text starts with .2pt intent of first line . . .

***Heading 1.1:***left alignment, bold, italic, size 12, Capitalized Each First Word.

Text starts with No intent of first line . . .

***Heading 1.1.1:*** *left alignment,* ***bold,*** *Italic, size 12*. . .

***Heading 1.1.1.1:*** *left alignment,* ***bold,*** *Italic, size 11, No first line intent .2pt:* text starts . . .

**Table heading:** Top of table, Center alignment, size 12, bold.

**Table numbering:** Number the tables consecutively

**Table text:** 10 Size

**Table alignment:** left

**Table Style:** APA 6th or 7th editions style

**Figures heading: bottom of the figure, center alignment, size 10, bold**

Figures alignment: center

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ABSTRACT

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**Keywords:** Word, Word, Word, Word, Word.

1. INTRODUCTION

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2. LITERATURE REVIEW

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3. METHODOLOGY

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Model Specification

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$$ROE\_{it}= β\_{0}+β\_{1}BSZE\_{it}+β\_{2}BCOMP\_{it}+β\_{3}BKNW\_{it}+β\_{4}BDIL\_{it}+β\_{5}LEVR\_{it}+β\_{6}FAGE\_{it}+ ε$$

4. RESULTS AND DISCUSSION

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**Table 1**

**Result of Panel Corrected Standard Errors (PCSEs) regression**

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **Variables** | **Expected signs** | **Coefficients** | **t-stats** | ***p*-value** | **Collinearity**  |
| **VIF** |
| Intercept | ? | -0.766 | -3.06 | 0.002\*\*\* |  |
| BSZE | + | 0.123 | 2.73 | 0.006\*\*\* | 1.11 |
| BCOMP | + | 0.108 | 1.87 | 0.062\* | 1.11 |
| BKNW | + | -0.004 | -0.77 | 0.439 | 1.16 |
| BDIL | + | -0.041 | -1.99 | 0.046\*\* | 1.07 |
| LEVR | - | -0.062 | -5.97 | 0.000\*\*\* | 1.17 |
| FAGE | + | 0.002 | 9.15 | 0.000\*\*\* | 1.07 |
| Mean VIF |  |  |  |  | 1.13 |
| No. of groups 30No. of observations 150 Wald chi2 (6) 7300.24\*\*\*R2 0.2802 |

Source: Authors’ analysis.

Note: \*\*\*, \*\*, and \* is significant at the 0.01, 0.05, and 0.1 levels (two-tailed) respectively.

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5. CONCLUSION AND RECOMMENDATIONS

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Acknowledgement (Optional)

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